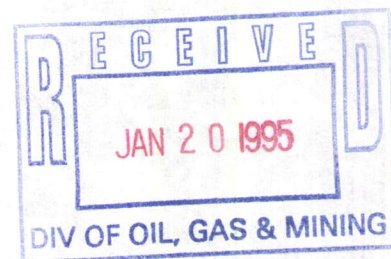


STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340
Fax: (801) 359-3940



ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

II General information

1. Report Time Period: From (mo./yr.) Jan, 1994 To (mo./yr.) Jan 1995
2. DOGM File Number (Mine No): M/037/025
3. Mine Name: Deremo - Peterson Mine
4. Mineral(s) Mined (or permitted to mine): Uranium and Vanadium
5. Type of mine ☐ Surface Mine or ☒ Underground Mine
6. Legal Description (Location of Lands Affected):
1/4, 1/4, Section 11, Township 33S, Range 26E
1/4, 1/4, Section, Township, Range
1/4, 1/4, Section, Township, Range
7. Name of Operator or Company: Umetco Minerals Corporation
8. Permanent Street Address: 2754 Compass Drive, Suite 280
City, State, Zip: Grand Junction, Co. 81506
Phone: 303-245-3700
9. Company Representative (or designated operator):
Name: Robert F Barnett
Title: Superintendent of Mine Reclamation
Business Address: P O Box 506
City, State, Zip: Dove Creek, Co. 81324
Phone: 303-677-2711
☒ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was the mine active during the past year? Yes ☐ No ☒
2. If active, how much ore or mineral was mined? _____

3. How much **additional acreage** was disturbed during the past year? None
4. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, and volume of material moved.
- _____
- _____
- _____
5. How much acreage was **reclaimed** during the past year? None
6. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.
- _____
- _____
- _____
7. What is the **total disturbed acreage** at years end? 6
8. Briefly summarize any mining and/or reclamation plans for the upcoming year.
We plan to start reclamation in this area in 1995
- _____
- _____

NOTE: Section III., "Additional Information" applies only to **large mining operations**.

III Additional Information

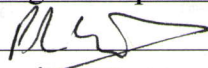
1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print): P. J. L. Lyons

Title of Operator: Manager of Operations

Signature of Operator: 

Date: January 16, 1995

m/p 037/025

Umetco Minerals Corporation

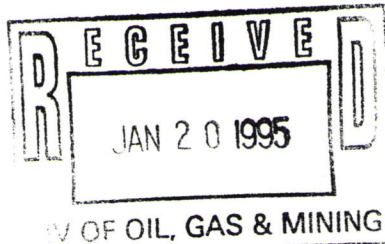
Exploration & Mining Departments



P.O. BOX 506
DOVE CREEK, CO 81324
☎ (303) 677-2711 • FAX (303) 677-2422

January 16, 1995

Mr. D. Wayne Hedberg
Permit Supervisor
State Of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203




**Re: Annual report for the year 1994
Umetco Minerals Corporation**

Dear Mr. Hedberg:

Per your letter of December 15 and 20, 1994, Please find enclosed the completed annual reports for the mines referenced below:

<u>Mine No.</u>	<u>Mine Name</u>
M/037/023	Calliham Mine
M/037/025	Deremo - Peterson Mine
M/037/027	Wilson - Silverbell Mine
M/037/054	Sunset Mine
M/037/033	Petrified Tree #8

Very truly yours,


P. J. L. Lyons
Manager of Operations

P.J.L.L./rfb
Enclosures
cc: M. G. Derrick
R. F. Barnett